



# Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Corp-1/F1888/2017  
April 26, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

## FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 09:30 a.m. on Wednesday, April 26, 2017, recommended the following.

(iii) Cash Dividend  
*NIL*

*and/or*

(ii). Bonus Shares  
*NIL*

*and/or*

(iii). Right Shares  
*NIL*

*and/or*

(iv). Any Other Entitlement/Corporate Action  
*NONE*

*and/or*

(v). Any Other price-sensitive information  
*NONE*

The financial results of the Company are as follows:



Office: B-4/A, S.I.T.E., Karachi - 75700. Tel: 32567890  
[www.feroze1888.com](http://www.feroze1888.com)

ISO 14001, ISO 9001, OHSAS 18001, Oeko-Tex & SA-8000 CERTIFIED



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## Condensed Interim Profit and Loss Account (Unaudited) for the Quarter Ended March 31, 2017

	Nine Months		Three Months	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	(Rupees in '000)		(Rupees in '000)	
Sales	14,641,840	14,599,579	5,666,887	4,663,616
Cost of Sales	<u>(11,636,018)</u>	<u>(10,280,550)</u>	<u>(4,437,649)</u>	<u>(3,042,575)</u>
<b>Gross Profit</b>	<b>3,005,822</b>	<b>4,319,029</b>	<b>1,229,238</b>	<b>1,621,041</b>
Administrative costs	(588,403)	(504,996)	(204,603)	(171,510)
Distributions costs	(368,040)	(390,265)	(131,186)	(120,356)
Other operating cost	(122,147)	(200,176)	(51,410)	(82,597)
	<u>(1,078,590)</u>	<u>(1,095,437)</u>	<u>(387,199)</u>	<u>(374,463)</u>
<b>Operating profit</b>	<b>1,927,232</b>	<b>3,223,592</b>	<b>842,039</b>	<b>1,246,578</b>
Finance costs	(52,566)	(68,719)	(14,244)	(19,293)
Profit before taxation	<u>1,874,666</u>	<u>3,154,873</u>	<u>827,795</u>	<u>1,227,285</u>
Provision for taxation	20,380	(148,496)	(64,070)	(47,389)
<b>Profit after taxation</b>	<b>1,895,046</b>	<b>3,006,377</b>	<b>763,725</b>	<b>1,179,896</b>
	-----Rupees-----		-----Rupees-----	
Earning per share basic and diluted	<b>5.03</b>	<b>7.98</b>	<b>2.03</b>	<b>3.13</b>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for Feroze 1888 Mills Limited

(Muhammad Faheem)  
General Manager Finance  
& Company Secretary

