



Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Corp-1/F1888/2017
February 27, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Financial Results for the Quarter/Half Year Ended December 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, February 27, 2017 at 05:00 p.m. at 49-B, Block-6, PECHS, Karachi, recommended the following:

- (i) CASH DIVIDEND
An Interim Cash Dividend for the year ended June 30, 2017 at Rs.1.00 per share i.e. 10%, to all shareholders of the Company.
- and/or*
- (ii). Bonus Shares
NIL
- and/or*
- (iii). Right Shares
NIL
- and/or*
- (iv). Any Other Entitlement/Corporate Action
NONE
- and/or*
- (v). Any Other price-sensitive information
NONE

The financial results of the Company are attached



Feroze1888 Mills Limited

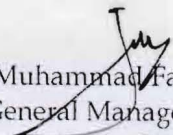
Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

The Share Transfer Books of the Company will be closed from Wednesday, March 15, 2017 to Tuesday, March 21, 2017 (both days inclusive). Transfers received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS,, Shahrah-e-Faisal, Karachi at the close of business on Tuesday, March 14, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TREC holders of the Exchange in due course of time.

Thanking you,

Yours faithfully,
for Feroze1888 Mills Limited


(Muhammad Faheem)
General Manager Finance
& Company Secretary



Feroze 1888 Mills Limited

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Condensed Interim Profit and Loss Account (Unaudited) for the Quarter / Half Year Ended December 31, 2016

	Half Year Ended		Quarter Ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	(Rupees in '000)		(Rupees in '000)	
Sales	8,974,953	9,935,963	4,213,924	4,912,988
Cost of Sales	(7,198,369)	(7,237,975)	(3,402,759)	(3,395,328)
Gross Profit	1,776,584	2,697,988	811,165	1,517,660
Administrative costs	(383,800)	(333,486)	(198,498)	(169,608)
Distributions costs	(236,854)	(269,909)	(115,335)	(128,991)
Other operating cost	(70,737)	(117,579)	(32,495)	(64,402)
	(691,391)	(720,974)	(346,328)	(363,001)
Operating profit	1,085,193	1,977,014	464,837	1,154,659
Finance costs	(38,322)	(49,426)	(15,534)	(124,276)
Profit before taxation	1,046,871	1,927,588	449,303	1,030,383
Provision for taxation	84,450	(101,107)	138,354	(48,789)
Profit after taxation	1,131,321	1,826,481	587,657	981,594
	-----Rupees-----		-----Rupees-----	
Earning per share basic and diluted	3.00	4.85	1.56	2.61