



Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Corp-1/F1888/2016
October 29, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, October 29, 2016 at 05:00 p.m. at 49-B, Block-6, PECHS, Shahrah-e-Faisal, Karachi recommended the following:

- | | | |
|-------|---|---------------|
| (i) | <u>CASH DIVIDEND</u>
NIL | |
| | | <i>and/or</i> |
| (ii) | <u>Bonus Shares</u>
NIL | |
| | | <i>and/or</i> |
| (iii) | <u>Right Shares</u>
NIL | |
| | | <i>and/or</i> |
| (iv) | <u>Any Other Entitlement/Corporate Action</u>
NONE | |
| | | <i>and/or</i> |
| (v) | <u>Any Other price-sensitive information</u>
NONE | |

We will be sending you 200 copies of printed accounts for distribution amongst the TREC holders of the Exchange in due course of time.

Thanking you,

Yours faithfully,
for Feroze 1888 Mills Limited

(Muhammad Faheem)
General Manager Finance
& Company Secretary





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Profit and Loss Account For the Quarter Ended September 30, 2016

	September 30, 2016	September 30, 2015
	<u>Rupees in '000'</u>	
Sales - net	4,761,029	5,022,975
Cost of Sales	(3,795,610)	(3,842,647)
Gross Profit	965,419	1,180,328
Administrative cost	(185,302)	(163,878)
Distribution cost	(121,519)	(140,918)
Other operating cost	(38,242)	(53,177)
	(345,063)	(357,973)
Operating Profit	620,356	822,355
Finance cost	(22,788)	74,850
Profit before taxation	597,568	897,205
Taxation	(53,904)	(52,318)
Profit after taxation	543,664	844,887
Earning per share basic & diluted	=====Rupees=====	
	1.44	2.24



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www.feroze1888.com

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