



Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Corp-1/F1888/2016
September 29, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, September 29, 2016 at 10:00 a.m. at C-3, SITE, Karachi, recommended the following:

- (i) CASH DIVIDEND
A final Cash Dividend for the Year Ended June 30, 2016 at Rs.2.10 per share i.e. 21%. This is in addition to interim dividend(s) already paid at Rs.2.00 per share i.e. 20%.
- and/or*
- (ii). Bonus Shares
NIL
- and/or*
- (iii). Right Shares
NIL
- and/or*
- (iv). Any Other Entitlement/Corporate Action
NONE
- and/or*
- (v). Any Other price-sensitive information
NONE

The financial results of the Company are attached



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
The Annual General Meeting of the Company will be held on October 28, 2016 at 09:00 a.m. at B-4/A, SITE, Karachi.

The Share Transfer Books of the Company will be closed from Saturday, October 22, 2016 to Friday, October 28, 2016 (both days inclusive). Transfers received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS,, Shahrah-e-Faisal, Karachi at the close of business on Friday, October 21, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TREC holders of the Exchange in due course of time.

Thanking you,

Yours faithfully,
for Feroze1888 Mills Limited


(Muhammad Faheem)
General Manager Finance
& Company Secretary



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Profit and Loss Account For the Year Ended June 30, 2016

	June 30, 2016	June 30, 2015
	<u>Rupees in '000'</u>	
Sales - net	19,664,897	17,533,227
Cost of Sales	(14,089,214)	(13,622,707)
Gross Profit	5,575,683	3,910,520
Administrative cost	(688,183)	(586,351)
Distribution cost	(506,983)	(585,688)
Other operating cost	(266,807)	(178,590)
	(1,461,973)	(1,350,629)
Operating Profit	4,113,710	2,559,891
Finance cost	(81,659)	(32,278)
Profit before taxation	4,032,051	2,527,613
Taxation	(221,968)	(201,987)
Profit after taxation	3,810,083	2,325,626
	=====Rupees=====	
Earning per share basic & diluted	10.11	6.17