



Corp-1/F1888/2016  
February 26, 2016

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED DECEMBER 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 05:00 p.m. on Friday, February 26, 2016, recommended the following.

CASH DIVIDEND

*An Interim Cash Dividend for the year ended June 30, 2016 at Rs.1.50 per shares i.e. (15%).*

Bonus Shares

*NIL*

*and/or*

Right Shares

*NIL*

*and/or*

Any Other Entitlement/Corporate Action

*NONE*

*and/or*

Any Other price-sensitive information

*NONE*

Office:  
B-4/A, S.I.T.E., Karachi - 75700. Tel: 32567890 Fax: 32581221  
Factory:  
H-23/4A, Scheme # 3, Landhi Industrial Area, Karachi-22.  
Tel: 35083641-48 Fax: 35082826  
Website: [www.feroze1888.com](http://www.feroze1888.com)





# Feroze 1888 Mills Limited

Manufacturers & Exporters of Textile Terry Products

The financial results of the Company are as follows:

## Condensed Interim Profit and Loss Account (Unaudited) for the Quarter / Half Year Ended December 31, 2015

|                                     | Half Year Ended      |                      | Quarter Ended        |                      |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|
|                                     | December 31,<br>2015 | December 31,<br>2014 | December 31,<br>2015 | December 31,<br>2014 |
|                                     | (Rupees in '000)     |                      | (Rupees in '000)     |                      |
| Sales                               | 9,935,963            | 8,511,755            | 4,912,988            | 3,997,967            |
| Cost of Sales                       | <u>(7,237,975)</u>   | <u>(6,858,875)</u>   | <u>(3,395,328)</u>   | <u>(3,116,508)</u>   |
| <b>Gross Profit</b>                 | <b>2,697,988</b>     | <b>1,652,880</b>     | <b>1,517,660</b>     | <b>881,459</b>       |
| Administrative costs                | (333,486)            | (262,327)            | (169,608)            | (147,157)            |
| Distributions costs                 | (269,909)            | (259,077)            | (128,991)            | (122,596)            |
| Other operating cost                | (117,579)            | (69,457)             | (64,402)             | (32,236)             |
|                                     | <u>(720,974)</u>     | <u>(590,861)</u>     | <u>(363,001)</u>     | <u>(301,989)</u>     |
| <b>Operating profit</b>             | <b>1,977,014</b>     | <b>1,062,019</b>     | <b>1,154,659</b>     | <b>579,470</b>       |
| Finance costs                       | <u>(49,426)</u>      | <u>(96,949)</u>      | <u>(124,276)</u>     | <u>(156,448)</u>     |
| Profit before taxation              | 1,927,558            | 965,070              | 1,030,383            | 423,022              |
| Provision for taxation              | <u>(101,107)</u>     | <u>(88,193)</u>      | <u>(48,789)</u>      | <u>(41,418)</u>      |
| <b>Profit after taxation</b>        | <b>1,826,481</b>     | <b>876,877</b>       | <b>981,594</b>       | <b>381,604</b>       |
|                                     | -----Rupees-----     |                      | -----Rupees-----     |                      |
| Earning per share basic and diluted | <b>4.85</b>          | <b>2.33</b>          | <b>2.61</b>          | <b>1.01</b>          |

The Share Transfer Books of the Company will be closed from Saturday, March 12, 2016 to Friday, March 25, 2016 (both days inclusive). Transfer received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi at the close of business on Friday, March 11, 2016 will be treated in time for the purpose of above entitlement to the transferees.

Office:  
B-4/A, S.I.T.E., Karachi - 75700. Tel: 32567890 Fax: 32581221  
Factory:  
H-23/4A, Scheme # 3, Landhi Industrial Area, Karachi-22.  
Tel: 35083641-48 Fax: 35082826  
Website: www.feroze1888.com



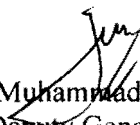


# Feroze 1888 Mills Limited

Manufacturers & Exporters of Textile Terry Products

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for Feroze 1888 Mills Limited

  
(Muhammad Faheem)  
Deputy General Manager Finance  
& Company Secretary



**Office:**  
B-4/A, S.I.T.E., Karachi - 75700. Tel: 32567890 Fax: 32581221  
**Factory:**  
H-23/4A, Scheme # 3, Landhi Industrial Area, Karachi-22.  
Tel: 35083641-48 Fax: 35082826  
Website: [www.feroze1888.com](http://www.feroze1888.com)

