



Feroze 1888 Mills Limited

Manufacturers & Exporters of Textile Terry Products

Corp-2/F1888/15

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 02, 2015

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 02, 2015, at 05:00 p.m. at 49-B, Block-6, PECHS, Karachi, recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2015 at Rs. 2.50 per share (25.0%) to all shareholders except directors, their relatives and associates and Rs. 0.80 per share (8.0%) to directors, their relatives and associates. This is in addition to interim cash dividend of Rs. 2.50 per share (25.0%) to all shareholders except directors, their relatives and associates and Rs. 0.70 per share (7.0%) to directors, their relatives and associates.

The financial results of the Company are enclosed.

The Annual General Meeting of the Company will be held at 12:00 noon on October 28, 2015 at B-4/A, SITE, Karachi.

The Share Transfer Books of the Company will be closed from Wednesday, October 21, 2015 to Wednesday, October 28, 2015 (both days inclusive). Transfers received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block 6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on Tuesday, October 20, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TREC holders of the Exchange in due course of time.

Yours faithfully
For FEROZE1888 MILLS LIMITED

(ABDUL QASIM)
Company Secretary



Office:
B-4/A, S.I.T.E., Karachi - 75700. Tel: 32567890 Fax: 32581221
Factory:
H-23/4A, Scheme # 3, Landhi Industrial Area, Karachi-22.
Tel: 35083641-48 Fax: 35082826
Website: www.feroze1888.com





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Profit and Loss Account For the year ended June 30, 2015

	2015	2014
	(Rupees in '000)	
Sales - net	17,533,227	17,697,272
Cost of sales	<u>(13,622,707)</u>	<u>(14,351,704)</u>
Gross profit	3,910,520	3,345,568
Administrative cost	<u>(586,351)</u>	<u>(508,066)</u>
Distribution cost	<u>(585,688)</u>	<u>(484,488)</u>
Other operating cost	<u>(178,590)</u>	<u>(129,792)</u>
	<u>(1,350,629)</u>	<u>(1,122,346)</u>
Operating profit	2,559,891	2,223,222
Finance cost	<u>(32,278)</u>	<u>(331,545)</u>
Profit before taxation	2,527,613	1,891,677
Taxation	<u>(201,987)</u>	<u>(194,205)</u>
Profit after taxation	2,325,626	1,697,472
	Rupees	
Earnings per share		
- Basic and diluted	<u>6.17</u>	<u>4.50</u>



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