



Feroze1888 Mills Limited

Manufacturers & Exporters of Textile Terry Products

CORP-1/F1888/15

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 29, 2015

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 05:00 p.m. on Wednesday, April 29, 2015, recommended the following:

- (i) **Cash Dividend** An interim Cash Dividend for the year ended June 30, 2015 at Rs. 2.50 per share (25%) to all shareholders except directors, their relatives and associates and Rs. 0.70 per share (7%) to directors, their relatives and associates.

And/or

- (i) **Bonus Shares** Nil

And/or

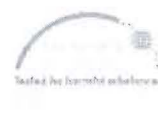
- (ii) **Right Shares** Nil

And/or

- (iv) **Any Other Entitlement/Corporate Action** None

And/or

- (v) **Any other price-sensitive information** None





Feroze 1888 Mills Limited

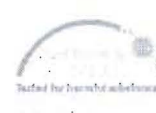
Manufacturers & Exporters of Textile Terry Products

The financial results of the Company are as follows:

Condensed Interim Profit and Loss Account (Unaudited) For the Nine Months Ended March 31, 2015

	Nine Months		Three months	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	——(Rupees in thousand)——		——(Rupees in thousand)——	
Sales	12,863,758	13,402,443	4,352,003	4,432,707
Cost of sales	(10,212,501)	(10,728,197)	(3,353,626)	(3,483,819)
Gross profit	2,651,257	2,674,246	998,377	948,888
Administrative cost	(449,195)	(406,835)	(159,863)	(147,184)
Distribution cost	(377,165)	(324,393)	(145,093)	(109,285)
Other charges - net	(11,827)	(9,016)	(331)	(1,280)
Workers' funds	(96,613)	(85,249)	(38,652)	(20,248)
	(934,800)	(825,493)	(343,939)	(277,997)
Operating profit	1,716,457	1,848,753	654,438	670,891
Finance cost	(86,629)	(449,458)	10,320	(357,108)
Profit before taxation	1,629,828	1,399,295	664,758	313,783
Provision for taxation	(134,429)	(146,030)	(46,236)	(51,414)
Profit after taxation	1,495,399	1,253,265	618,522	262,369
Earning per share basic and diluted	3.97	3.33	1.64	0.70

The Share Transfer Books of the Company will be closed from Thursday, May 14, 2015 to Wednesday, May 27, 2015 (both days inclusive). Transfers received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S, Shakra-e-Faisal, Karachi at the close of business on Wednesday, May 13, 2015 will be treated in time for the purpose of above entitlement to the transferees.





Feroze1888 Mills Limited

Manufacturers & Exporters of Textile Terry Products

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
For FEROTEX 1888 MILLS LIMITED

(Abdul Aleem)
Company Secretary

