



# Feroze1888 Mills Limited

Manufacturers & Exporters of Textile Terry Products

CORP-1/F1888/15

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

February 24, 2015

Subject: Financial Results For The Quarter Ended December 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 24, 2015 at 5:00 p.m. at B-49, Block 6, P.E.C.H.S., Karachi, recommended the following:

- |   |      |
|---|------|
| (i) Cash Dividend                           | Nil  |
| And/or                                      |      |
| (ii) Bonus Shares                           | Nil  |
| And/or                                      |      |
| (iii) Right Shares                          | Nil  |
| And/or                                      |      |
| (iv) Any Other Entitlement/Corporate Action | None |
| And/or                                      |      |
| (v) Any other price-sensitive information   | None |

Office:  
B-4/A, S.I.T.E., Karachi - 75700. Tel: 32567890 Fax: 32581221  
Factory:  
H-23/4A, Scheme # 3, Landhi Industrial Area, Karachi-22.  
Tel: 35083641-48 Fax: 35082828  
Website: www.feroze1888.com





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The financial results of the Company are as follows:

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2014

	Half Year Ended		Quarter Ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
	Rupees in '000		Rupees in '000	
Sales	8,511,755	8,969,736	3,997,967	4,583,246
Cost of sales	(6,858,875)	(7,244,378)	(3,116,508)	(3,582,701)
Gross profit	1,652,880	1,725,358	881,459	1,000,545
Administrative cost	(289,332)	(259,651)	(147,157)	(132,526)
Distribution cost	(232,072)	(215,108)	(122,596)	(104,489)
	(521,404)	(474,759)	(269,753)	(237,015)
Operating profit	1,131,476	1,250,599	611,706	763,530
Other charges	(11,496)	(7,735)	(6,604)	(2,280)
Finance cost	(96,949)	(92,350)	(156,448)	(162,250)
Workers' fund	(57,961)	(65,001)	(25,632)	(33,916)
	(166,406)	(165,086)	(188,684)	(198,446)
Profit before taxation	965,070	1,085,513	423,022	565,084
Provision for taxation	(88,193)	(94,616)	(41,418)	(48,443)
Profit after taxation	876,877	990,897	381,604	516,641
Earning per share basic and diluted	2.33	2.63	1.01	1.37

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We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Sincerely  
For FEROZE1888 MILLS LIMITED



(Abdul Aleem)  
Company Secretary

