



Feroze 1888 Mills Limited

Manufacturers & Exporters of Textile Terry Products

Corp-2/F1888/14

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

September 12, 2014

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 12, 2014, at 05.00 p.m. at C-3, S. I. T. E., Karachi recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2014 at Rs. 2.00 per share (20.0%) to all shareholders except directors, their relatives and associates and Rs. 0.50 per share (5.0%) to directors, their relatives and associates. This is in addition to interim cash dividend of Rs. 2.00 per share (20.0%) to all shareholders except directors, their relatives and associates and Rs. 0.50 per share (5.0%) to directors, their relatives and associates.

The financial results of the Company are enclosed.

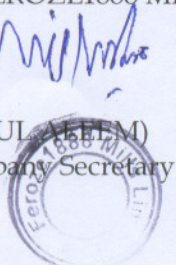
The Annual General Meeting of the Company will be held at 11:00 a.m. on October 28, 2014 at B-4/A, SITE, Karachi.

The Share Transfer Books of the Company will be closed from Tuesday, October 21, 2014 to Tuesday, October 28, 2014 (both days inclusive). Transfers received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block 6, PECHS, Shahrahe-Faisal, Karachi at the close of business on Monday, October 20, 2014 will be treated in time for the purpose of above entitlement to the transferees.

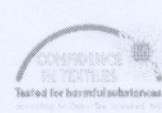
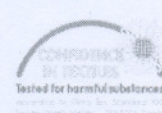
We will be sending you 300 copies of printed accounts for distribution amongst the TREC holders of the Exchange in due course of time.

Yours faithfully
For FERROZE1888 MILLS LIMITED

(ABDUL KALEEM)
Company Secretary



Office:
B-4/A, S.I.T.E., Karachi - 75700. Tel: 32567890 Fax: 32581221
Factory:
H-23/4A, Scheme # 3, Landhi Industrial Area, Karachi-22.
Tel: 35083641-48 Fax: 35082826
Website: www.feroze1888.com





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Profit and Loss Account For the year ended June 30, 2014

	2014	2013
	Rupees in 000'	
Sales - net	17,697,272	13,484,144
Cost of sales	(14,351,704)	(10,917,659)
Gross profit	3,345,568	2,566,485
Administrative cost	(549,925)	(477,390)
Distribution cost	(442,629)	(387,507)
Other operating cost	(129,792)	(98,458)
	(1,122,346)	(963,355)
Operating profit	2,223,222	1,603,130
Finance cost	(331,545)	(217,046)
Profit before taxation	1,891,677	1,386,084
Taxation	(194,205)	(140,449)
Profit after taxation	1,697,472	1,245,635

Rupees

Earnings per share

Basic and diluted

4.50

3.31



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