



FLYING CEMENT COMPANY LIMITED

FLYING/714-533/2024

October 24, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2024

Dear Sir

We would like to inform you Board of Directors of the Company in their meeting held at 02:00 p.m. on October 24, 2024 (Thursday) recommended the following:

- | | |
|--|-----|
| i) <u>CASH DIVIDEND</u> | NIL |
| ii) <u>BONUS ISSUE</u> | NIL |
| iii) <u>RIGHT SHARES</u> | NIL |
| iv) <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u> | NIL |
| v) <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | NIL |

The financial results of the company are annexed: **Annexure-A**

The Quarterly Report of the company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
FLYING CEMENT COMPANY LIMITED


SHAHID AHMAD AWAN
COMPANY SECRETARY



The Director /HOD
Surveillance, Supervision and Enforcement department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, ISLAMABAD



FLYING CEMENT COMPANY LIMITED

Annexure-A

Flying Cement Company Limited
Condensed Interim Statement of Profit or Loss and Other Comprehensive Income
For The Quarter Ended September 30, 2024

	(Un-audited) September 30 2024 Rupees	(Un-audited) September 30 2023 Rupees
Gross Sales	2,331,316,474	1,555,872,480
Less Sales tax and federal excise duty	783,486,733	408,745,389
Trade discount	-	-
	<u>783,486,733</u>	<u>408,745,389</u>
Net sales	1,547,829,741	1,147,127,091
Cost of Sales	(1,455,237,253)	(907,221,437)
Gross Profit	<u>92,592,488</u>	<u>239,905,654</u>
Operating Expenses		
Distribution Expenses	(6,951,700)	(4,977,220)
Administrative Expenses	(22,074,940)	(22,499,423)
	<u>(29,026,640)</u>	<u>(27,476,643)</u>
Operating Profit	<u>63,565,848</u>	<u>212,429,011</u>
Finance Cost	(20,748,930)	(53,756,497)
	<u>42,816,918</u>	<u>158,672,514</u>
Profit Before Taxation	42,816,918	158,672,514
Taxation	(19,315,625)	(69,823,336)
Profit / (Loss) After Taxation	<u>23,501,293</u>	<u>88,849,178</u>
Other comprehensive income	-	-
Total Comprehensive Income for the period	<u>23,501,293</u>	<u>88,849,178</u>
Earnings Per Share (after tax) - Basic	0.03	0.13

Shahid Ahmad Awan
Company Secretary

