



FLYING CEMENT COMPANY LIMITED

FLYING/653/563/2022

October 28, 2022

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2022

Dear Sir

We would like to inform you Board of Directors of the Company in their meeting held at 10:30 a.m. through video conference on October 28, 2022 (Friday) recommended the following:

- | | |
|--|-----|
| i) <u>CASH DIVIDEND</u> | NIL |
| ii) <u>BONUS ISSUE</u> | NIL |
| iii) <u>RIGHT SHARES</u> | NIL |
| iv) <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u> | NIL |
| v) <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | NIL |

The financial results of the company are annexed: **Annexure-A**

The Quarterly Report of the company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
FLYING CEMENT COMPANY LIMITED

SHAHID AHMAD AWAN
COMPANY SECRETARY

The Director /HOD

Surveillance, Supervision and Enforcement department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD



FLYING CEMENT COMPANY LIMITED

Annexure-A

Condensed Interim Statement Of Profit or Loss and Other Comprehensive Income
For The Quarter Ended September 30, 2022

	(Un-audited) September 30 2022 Rupees	(Un-audited) September 30 2021 Rupees
Gross Sales	1,196,680,473	1,704,713,845
Less Sales tax and federal excise duty	294,945,979	477,059,596
Trade discount	-	-
	<u>294,945,979</u>	<u>477,059,596</u>
Net sales	901,734,494	1,227,654,249
Cost of Sales	(766,504,515)	(990,019,135)
	<u>135,229,979</u>	<u>237,635,114</u>
Gross Profit		
Operating Expenses		
Distribution Expenses	(3,874,190)	(2,796,500)
Administrative Expenses	(14,390,120)	(20,901,632)
	<u>(18,264,310)</u>	<u>(23,698,132)</u>
Operating Profit	116,965,669	213,936,982
Finance Cost	(40,850,251)	(27,810,639)
Other Income	-	38,563,130
Profit Before Taxation	<u>76,115,418</u>	<u>224,689,473</u>
Taxation	(18,852,009)	(19,754,913)
Profit / (Loss) After Taxation	<u>57,263,409</u>	<u>204,934,560</u>
Other comprehensive income	-	-
	<u>57,263,409</u>	<u>204,934,560</u>
Total Comprehensive Income for the period	<u>57,263,409</u>	<u>204,934,560</u>
Earnings Per Share (after tax) - Basic	<u>0.08</u>	<u>0.55</u>

FLYING CEMENT COMPANY LIMITED

COMPANY SECRETARY