



FLYING CEMENT COMPANY LIMITED

March 30, 2022

The General Manager

Pakistan Stock Exchange
Limited Stock Exchange Building,
Stock Exchange Road
Karachi.
By PUCAR & Courier

STATUS OF SUBSCRIPTION OF RIGHT ISSUE

Dear Sir,

In compliance with clause 7 of Annexure - II (*Procedure to be complied with for issue of right shares*) to your letter bearing No. PSX/C-1113-127, dated March 20, 2022, we are pleased to inform you that pursuant to the Right Issue of the Flying Cement Company Limited (the Company), declared on January 18, 2022, the following summary of subscription has been received as of the last date of payment & acceptance of shares i.e. March 25, 2022.


As per details received from the banker to the issue, i.e. Meezan Bank Limited, the details of the subscription is as under:

Total Issue Size	300,000,000 shares	Rs. 3,000,000,000/-
Subscribed Amount	200,995,172 shares	Rs. 2,009,951,720/-
Unsubscribed Amount	99,004,828 shares	Rs. 990,048,280/-

Further, in accordance with the section 83(1)(a)(iv) of the Companies Act, 2017, the aforementioned unsubscribed shares will be offered and allotted to such persons as the Directors of the Company deem fit who have been duly authorized in this regard by the Board of Directors, before calling upon the underwriters to subscribe to any unsubscribed shares. The decision of the Board of Directors regarding the allotment of shares shall be communicated to the Exchange along with a certificate from the auditors of the Company confirming receipt of the entire amount of the Right Issue in due course.

You may please inform the TRE certificate holder of the Exchange accordingly.

Yours Sincerely,
For Flying Cement Company Limited


Shahid Ahmad Awan
(Company Secretary)

CC: The Director
Surveillance Supervision Enforcement (SMD)
Securities & Exchange Commission of Pakistan
Islamabad