



FLYING CEMENT COMPANY LIMITED

FLYING/616/527/2022

February 28, 2022

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

Dear Sir

We would like to inform you Board of Directors of the Company in their meeting held at 10:00 a.m. through video conference on February 28, 2022 (Monday) recommended the following:

i)	<u>CASH DIVIDEND</u>	NIL
ii)	<u>BONUS ISSUE</u>	NIL
iii)	<u>RIGHT SHARES</u>	NIL
iv)	<u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u>	NIL
v)	<u>ANY OTHER PRICE SENSITIVE INFORMATION</u>	NIL

The financial results of the company are annexed: **Annexure-A**

The Quarterly Report of the company for the half year ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Faithfully

For Flying Cement Company Limited

Company Secretary

The Director /HOD

Surveillance, Supervision and Enforcement department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD



FLYING CEMENT COMPANY LIMITED

Annexure-A

Flying Cement Company Limited

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED DECEMBER 31, 2021 (UN-AUDITED)

	For the half year ended		For the quarter ended	
	Jul - Dec 2021 (Un-Audited)	Jul - Dec 2020 (Un-Audited)	Oct-Dec 2021 (Un-Audited)	Oct-Dec 2020 (Un-Audited)
	------(Rupees)-----			
Gross sales	3,522,678,588	1,467,458,459	1,817,964,743	1,364,031,016
Less : Sales tax & excise duty	(902,798,827)	(447,863,250)	(425,739,231)	(412,852,694)
Net sales	2,619,879,761	1,019,595,209	1,392,225,512	951,178,322
Cost of sales	(2,102,493,275)	(937,223,988)	(1,112,474,140)	(835,267,437)
Gross Profit	517,386,486	82,371,221	279,751,372	115,910,885
Distribution cost	(3,917,550)	(4,869,405)	(1,121,050)	(3,051,171)
Administrative expenses	(34,359,756)	(27,780,452)	(13,458,124)	(16,155,695)
	(38,277,306)	(32,649,857)	(14,579,174)	(19,206,866)
Operating Profit	479,109,180	49,721,364	265,172,198	96,704,019
Finance cost	(37,495,492)	(99,172)	(9,684,853)	(85,419)
Other income	73,688,240	61,633,034	35,125,110	51,236,689
Profit before taxation	515,301,928	111,255,226	290,612,455	147,855,289
Taxation	(51,289,593)	(22,030,636)	(31,534,680)	(17,938,006)
Profit after taxation	464,012,335	89,224,590	259,077,775	129,917,283
Other Comprehensive income	-	-	-	-
Total Comprehensive income for the period	464,012,335	89,224,590	259,077,775	129,917,283
Earnings per share- basic	1.18	0.51	0.66	0.74

For Flying Cement Company Limited

J. Shahid
Company Secretary