



FLYING CEMENT COMPANY LIMITED

FLYING/583/491-492/2021

October 29, 2021

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2021

Dear Sir

We would like to inform you Board of Directors of the Company in their meeting held at 10:00 a.m. through video conference on October 29, 2021 (Friday) recommended the following:

i)	<u>CASH DIVIDEND</u>	NIL
ii)	<u>BONUS ISSUE</u>	NIL
iii)	<u>RIGHT SHARES</u>	NIL
iv)	<u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u>	NIL
v)	<u>ANY OTHER PRICE SENSITIVE INFORMATION</u>	NIL

The financial results of the company are annexed: **Annexure-A**

The Quarterly Report of the company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Faithfully

For Flying Cement Company Limited

Company Secretary

The Director /HOD

Surveillance, Supervision and Enforcement department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD



FLYING CEMENT COMPANY LIMITED

Annexure-A

Condensed Interim Statement of Profit or Loss and Other Comprehensive Income For The Quarter Ended September 30, 2021

	(Un-audited) September 30 2021 Rupees	(Un-audited) September 30 2020 Rupees
Gross Sales	1,704,713,845	103,427,443
Less Sales tax and federal excise duty	477,059,596	35,010,556
Trade discount	-	-
	477,059,596	35,010,556
Net sales	1,227,654,249	68,416,887
Cost of Sales	(990,019,135)	(101,956,551)
	237,635,114	(33,539,664)
Operating Expenses		
Distribution Expenses	(2,796,500)	(1,818,234)
Administrative Expenses	(20,901,632)	(11,624,757)
	(23,698,132)	(13,442,991)
Operating Profit / (Loss)	213,936,982	(46,982,655)
Finance Cost	(27,810,639)	(13,753)
Other Income	38,563,130	10,396,445
Profit / (Loss) Before Taxation	224,689,473	(36,599,963)
Taxation	(19,754,913)	(4,092,630)
Profit / (Loss) After Taxation	204,934,560	(40,692,593)
Other comprehensive income	-	-
Total Comprehensive Income / (Loss) for the year	204,934,560	(40,692,593)
Earnings / (Loss) Per Share (after tax) - Basic	0.55	(0.23)

For Flying Cement Company Limited

Company Secretary