



# FLYING CEMENT COMPANY LIMITED

FLYING/PSX/559/399/2021

July 08, 2021

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Office 1.1 Chundrigar Road, Karachi.

Dear Sir,

**SUBJECTE:- PROGRESS REPORT OF RIGHTS ISSUE - FLYING CEMENT COMPANY LTD**

Please refer to the announcement of Right Shares by the Board of Directors of Flying Cement Company Limited ('the Company') on March 10, 2021. The Right Shares were fully subscribed by the shareholders and its issue was successfully closed as per approved Schedule of PSX. In compliance with clause 16 of Annexure-I of PSX Letter No. PSX/C-1113-441 dated March 12, 2021 and Regulation 10(2) of the Companies (Further Issue of Shares) Regulations, 2020, we are pleased to inform you that the proceeds from the Right Shares have been fully utilized, in order to meet the capital expenditure requirements of the Company for Line 2 and working capital requirements, along with repaying certain loans availed by the Company.

You may please inform the TRE Certificate Holders of the Exchange

Yours sincerely,

For Flying Cement Co. Ltd

Company Secretary

Cc: The Director Enforcement  
Securities and Exchange Commission of Pakistan  
63-NIC Building, Jinnah Avenue, Islamabad