



FLYING CEMENT COMPANY LIMITED

FLYING/539/380/2021

April 27, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2021

Dear Sir

We would like to inform you Board of Directors of the Company in their meeting held at 11:00 HRS in Lahore on Tuesday the April 27, 2021, recommended the following

i) **CASH DIVIDEND**

A final Cash Dividend for the 3rd Quarter ended March 31, 2021 at Rs. NIL per ordinary share i.e. NIL

ii) **BONUS ISSUE**

It has also been recommended by the Board of Directors to issue final Bonus shares in proportion of NIL shares for every NIL shares held i.e. NIL%.

iii) **RIGHT SHARES**

The Board has also recommended to issue NIL % Right Shares at par / at a premium/ at a discount of Rs. NIL shares for every NIL shares.

iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION** -NIL

v) **ANY OTHER PRICE SENSITIVE INFORMATION** -NIL

The financial results of the Company are attached.

Yours Faithfully

Company Secretary



FLYING CEMENT COMPANY LIMITED

FLYNG/539/380/2021

April 27, 2021

The General Manager,
Karachi Stock Exchange
Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FORM-7** **Financial Results for 3rd Quarter Ended March 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 27, 2021 at 11.00 hours in Lahore. has approved the financial results for the period Ended March 31, 2021.

The financial results of the Company are as follows:

	For the Quarter		For the Period	
	Jan to March		July to March	
	2021	2020	2021	2020
Gross Sales	1,239,590,450	63,286,868	2,707,048,909	1,243,866,683
Sales Tax & excise duty	(390,497,084)	(27,674,937)	(838,360,334)	(279,261,564)
Net Sales	849,093,366	35,621,931	1,868,688,575	964,605,119
Cost of Sales	(725,386,560)	(149,759,669)	(1,662,610,548)	(1,301,215,379)
Gross Profit / (Loss)	123,706,806	(114,137,738)	206,078,027	(336,610,260)
Administrative Expense	(11,188,251)	(12,039,461)	(38,968,703)	(46,534,104)
Selling & Dist.	(4,030,694)	(1,981,005)	(8,900,099)	(5,372,468)
Operating Profit / (Loss)	108,487,861	(128,158,204)	158,209,225	(388,516,832)
Financial Expenses	(64,633,110)	(25,441,482)	(64,732,282)	(63,769,928)
Other Income	12,525,725	47,521,020	74,158,759	62,981,120
Profit/ (Loss) before Taxation	56,380,476	(106,078,666)	167,635,702	(389,305,640)
Taxation	(14,494,337)	(4,621,538)	(36,524,973)	(14,866,831)
Profit / (Loss) after Taxation	41,886,139	(110,700,204)	131,110,729	(404,172,471)
Earnings per Share	0.24	(0.63)	0.74	(2.30)

We will be sending you 5 copies of printed Accounts for your record.

Yours Sincerely,


Company Secretary