



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-428

NOTICE

March 29, 2021

Reproduced hereunder letter dated March 22, 2021 received from **Flying Cement Company Limited, alongwith the relevant details/Information Pertaining to Issuance of Right letters by the Company and the Schedule of trading** for information of all concerned.



FLYING CEMENT COMPANY LIMITED

Mr. Akbar Ali
Assistant Manager – Trading & TREC Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

March 22, 2021

Sub: **113.64% Right Issue at Rs. 10 per Share – Ordinary Shares**

Dear Sir,

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Flying Cement Co Ltd Right Shares" through all branches of Meezan Bank Limited in Pakistan as per tentative schedule submitted to you.

The Shareholders holding ordinary shares of the Company in physical form should please note that under the CDC applicable Rights Shares Procedures, the physical shareholder can renounce his/her Letter of Rights by depositing into his/her own CDS investor or sub account to a person who is investor or sub-account holder with CDC. Further, physical shareholder can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub account details. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details.

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, information as per Schedule I to Companies (Further Issue of Shares) Regulations, 2020 and tentative schedule of right issue and Right Subscription Request which were earlier provided to you.

Should you require any other documentation/information, please contact the undersigned.

Thanking you.

Yours faithfully,
For **Flying Cement Company Limited**


SHAHID AHMAD AWAN
Company Secretary

1/4



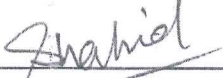
FLYING CEMENT COMPANY LIMITED

Flying Cement Company Ltd.

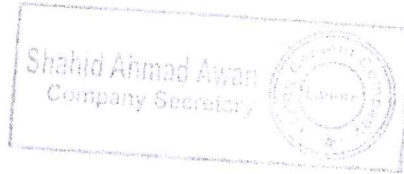
Schedule for Issuance of Letter of Rights

Book Closure: From 23.03.2021 to 30.03.2021 (both days inclusive)

Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Wednesday	31.03.2021
2	Dispatch of Letter of Right (LOR) to physical shareholders	Friday	02.04.2021
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Friday	02.04.2021
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Monday	05.04.2021
5	Last date for splitting and deposit of Requests into CDS	Friday	16.04.2021
6	Last date of trading of Rights Letter	Tuesday	27.04.2021
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Tuesday	04.05.2021
8	Allotment of shares and credit of book entry of Shares into CDC	Wednesday	26.05.2021
9	Date of dispatch of physical shares certificates	Friday	04.06.2021



Company Secretary
Shahid Ahmad Awan



Head Office: 1-Sarwar Colony, Sarwar Road, Lahore Cantt. Pakistan. Phone: +92-42-36674301-5 Lines, Fax: 92-42-36660693

E-mail: info@flyingcement.com, Website: www.flyingcement.com

2/4



FLYING CEMENT COMPANY LIMITED

Page - 1

R-1

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION
ISSUE OF 200,000,000 ORDINARY SHARES OF RS.10/- EACH TO BE ISSUED AT RS. 10/- (PAR VALUE) PER SHARE
PAYABLE IN FULL, ON ACCEPTANCE ON OR BEFORE May 04, 2021

NAME AND ADDRESS OF SHAREHOLDER(S)	NAME OF JOINTHOLDER(S), IF ANY

IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE -2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

Dear Shareholder(s),

In accordance with the provisions of Section 83 of the Companies Act, 2017 and the provisions of the Companies (Further Issues of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company, we are pleased to inform you that your entitlement with respect to the Right Shares in the ratio of 1.1364 Ordinary Share for every 1 Ordinary Shares registered in your name as of the close of business on March 22, 2021, have been credited into your CDS Account. Thus, physical Letter of Offer is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer credited*

*This Right Offer is now available for trading & settlements in book entry form, as per scheduled dates of trading i.e from April 05, 2021 to April 27, 2021.

The Right Offer (at the rate of Rs. 10/- per share) must be accepted and paid for in full to the extent of such subscription on or before May 04, 2021. For the purpose of exercising the Right Offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized banker(s) to the Right Issue for shares as mentioned in the Right Subscription Request printout.

If any right offer is not taken up by the CDS account holder on or before May 04, 2021 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

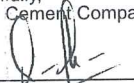
The fractional right entitlements will be consolidated and disposed of on the Pakistan Stock Exchange by the Company and proceeds of such sale will be distributed to entitled shareholders of the Company in due course in the manner prescribed under the provisions of the applicable laws.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Information required under Schedule I of the Companies (Further Issue of Shares) Regulations, 2020 is enclosed herewith as Annexure "A" and the copy of the extract of the resolutions passed by the Board of Directors of the Company approving the right issue is enclosed as Annexure "B".

Yours faithfully,
For Flying Cement Company Limited


Director


Director

3/4



FLYING CEMENT COMPANY LIMITED

R-1

PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of Right Securities for CDS Account holders:

Activities	Date
Subscription of Right Offer start date	April 05, 2021
Date of commencement of trading of unpaid Rights at Pakistan Stock Exchange	April 05, 2021
Last date of trading of unpaid Rights	April 27, 2021
Last date of subscription of Right Offer	May 04, 2021
Date of credit of Right Shares into CDS	May 26, 2021

PAYMENT PROCEDURES:

1) BANKER(S) TO THE RIGHT ISSUE:

Banks	Account No.	Branches
Meezan Bank Limited	0105181265	All Branches

2) EXERCISING THE RIGHT OFFER IN CDS:

- For subscription of Right Offer, CDS account holder will request in writing to his CDC Participant / IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant / IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with the authorized banker(s) to the Right Issue.
- Right Subscription Request can be initiated for full or partial Right Offer.

3) PAYMENT:

- Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Flying Cement Co Ltd Right Shares" through any of the authorized branches of above mentioned bank(s) on or before May 04, 2021 along with Right Subscription Request duly filled in and signed by the subscriber(s).
- In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Flying Cement Company Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment i.e. May 04, 2021.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- The Company/ bank(s) will not accept Right Subscription Request delivered by post which may reach after the closure of business on May 04, 2021, unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue on or before May 04, 2021 shall be treated as acceptance of the Right offer.
- Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

4/4