



# FLYING CEMENT COMPANY LIMITED

October 29, 2020

FLYING/512/354/2020

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEP 30, 2020**

Dear Sir

We would like to inform you Board of Directors of the Company in their meeting held at 14:00 HRS at the Registered Office of the Company at 1-Sarwar Colony, Sarwar Road, Lahore Cantt, Lahore on Thursday the October 29, 2020, recommended the following

i) **CASH DIVIDEND**

A final Cash Dividend for the 1<sup>st</sup> Quarter ended September 30, 2020 at Rs. NIL per ordinary share i.e. NIL

ii) **BONUS ISSUE**

It has also been recommended by the Board of Directors to issue final Bonus shares in proportion of NIL shares for every NIL shares held i.e. NIL%.

iii) **RIGHT SHARES**

The Board has also recommended to issue NIL % Right Shares at par / at a premium/ at a discount of Rs. NIL shares for every NIL shares.

iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION** -NIL

v) **ANY OTHER PRICE SENSITIVE INFORMATION** -NIL

The financial results of the company are attached.

Yours Faithfully

*Shahid*  
Company Secretary



# FLYING CEMENT COMPANY LIMITED

October 29, 2020

FLYNG/513/355

The General Manager,  
Karachi Stock Exchange  
Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FORM-7** Financial Results for 1<sup>st</sup> Quarter Ended September 30, 2020

Dear Sir,

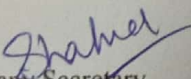
We have to inform you that the Board of Directors of our Company in their meeting held on October 29, 2020 at 14.00 hours at 1-Sarwar Colony, Sarwar road, Lahore Cantt. has approved the financial results for the 1<sup>st</sup> Quarter ended September 30, 2020.

The financial results of the Company are as follows:

	July to Sep 2020 (Rs.)	July to Sep 2019 (Rs.)
Sales	68,416,887	421,941,748
Cost of Sales	(101,956,551)	(377,638,938)
<b>Gross Profit</b>	<b>(33,539,664)</b>	<b>44,302,810</b>
Administrative Expense	(11,624,757)	(12,743,485)
Selling & Distribution.	(1,818,234)	(1,394,241)
<b>Operating Profit</b>	<b>(46,982,655)</b>	<b>30,165,084</b>
Financial Expenses	(13,753)	(18,613,150)
Other Income	10,396,445	15,460,100
<b>Profit before Taxation</b>	<b>(36,599,963)</b>	<b>27,012,034</b>
Taxation	(4,092,630)	(5,042,332)
<b>Profit after Taxation</b>	<b>(40,692,593)</b>	<b>21,969,702</b>
<b>Earnings per Share</b>	<b>(0.23)</b>	<b>0.12</b>

We will be sending you 5 copies of printed Accounts for your record.

Yours Sincerely,

  
Company Secretary