

February 28, 2017

The General Manager,
Pakistan Stock Exchange
Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FORM-7** **Financial Results For Half Year Ended December 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 28, 2017 at 10.00 hours at 103-Fazil Road, Lahore Cantt has approved the financial results for the Half year ended December 31, 2017.

The financial results of the Company are as follows:

	For the Half Year		For the Quarter	
	July to December		October to December	
	2017	2016	2017	2016
Sales	1,259,664,276	1,144,666,791	716,654,953	658,664,823
Cost of Sales	(1,133,095,960)	(1,056,673,977)	(641,384,909)	(598,305,783)
Gross Profit	126,568,316	87,992,814	75,270,044	60,359,040
Administrative Expense	(24,029,551)	(16,363,518)	(11,795,121)	(8,136,533)
Selling & Dist.	(5,738,019)	(3,252,402)	(3,895,317)	(1,494,486)
Operating Profit	96,800,746	68,376,894	59,579,606	50,728,021
Financial Expenses	(21,264,917)	(1,117,384)	(11,527,894)	(986,902)
Other Income	36,725,400	13,714,421	36,725,400	5,483,190
Profit before Taxation	112,261,229	80,973,931	84,777,112	55,224,309
Deferred Taxation	(49,436,839)	(43,138,456)	(43,156,543)	(37,490,118)
Profit after Taxation	62,824,390	37,835,475	41,620,569	17,734,191
Earnings per Share	0.36	0.21	0.24	0.10

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,



Company Secretary