

February 28, 2017
The General Manager,
Pakistan Stock Exchange
Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FORM-7** **Financial Results For Half Year Ended December 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 28, 2017 at 10.00 hours at 103-Fazil Road, Lahore Cantt. has approved the financial results for the Half year ended December 31, 2016.

The financial results of the Company are as follows:

	For the Half Year		For the Quarter	
	July to December		October to December	
	2016	2015	2016	2015
Sales	1,144,666,791	1,222,816,237	658,664,823	633,699,310
Cost of Sales	(1,056,673,977)	(1,126,334,315)	(598,305,783)	(573,641,704)
Gross Profit	87,992,814	96,481,922	60,359,040	60,057,606
Administrative Expense	(16,363,518)	(13,636,341)	(8,136,533)	(6,545,580)
Selling & Dist.	(3,252,402)	(3,356,580)	(1,494,486)	(2,172,112)
Operating Profit	68,376,894	79,489,001	50,728,021	51,339,914
Financial Expenses	(1,117,384)	(605,954)	(986,902)	(464,151)
Other Income	13,714,421	34,191,987	5,483,190	11,937,979
Profit before Taxation	80,973,931	113,075,034	55,224,309	62,813,742
Deferred Taxation	(43,138,456)	(25,490,957)	(37,490,118)	(38,310,254)
Profit after Taxation	37,835,475	87,584,077	17,734,191	24,503,488
Earnings per Share	0.21	0.50	0.10	0.14

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

Company Secretary