



# FLYING CEMENT COMPANY LIMITED

FLYNG/1202-645-7  
February 29, 2012

The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Manager Company Affairs,  
Lahore Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
19-Khayaban-e-Aiwan-e-Iqbal,  
Lahore.

The Deputy Manager Operations,  
Islamabad Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
101-E, Fazal-ul-Haq Road,  
Islamabad.

**Subject: Form-7 Financial Results For Half Year Ended December 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 29, 2012 at 12.00 hours at 103-Fazil Road, Lahore Cantt., has approved the financial results for the Half Year ended December 31, 2011.

The financial results of the Company are as follows:

	For the Half Year		For the Quarter	
	July to Dec		Oct to Dec	
	2011	2010	2011	2010
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Sales	577,939,959	203,307,042	315,917,317	149,042,978
Cost of Sales	(536,382,529)	(274,235,019)	(256,310,134)	(189,207,171)
<b>Gross Profit / (Loss)</b>	<b>41,557,430</b>	<b>(70,927,977)</b>	<b>59,607,183</b>	<b>(40,164,193)</b>
Administrative Expenses	(4,132,887)	(5,107,361)	(873,359)	(2,374,409)
Selling & Distribution	(2,215,112)	(825,448)	(1,796,324)	(449,504)
<b>Operating Profit / (Loss)</b>	<b>35,209,431</b>	<b>(76,860,786)</b>	<b>56,937,500</b>	<b>(42,988,106)</b>
Financial Expenses	(30,156,627)	(20,185,691)	(19,562,221)	(10,473,562)
<b>Profit / (Loss) before Taxation</b>	<b>5,052,804</b>	<b>(97,046,477)</b>	<b>37,375,279</b>	<b>(53,461,668)</b>
Taxation	5,533,557	31,927,292	(27,274,083)	17,206,626
<b>Profit / (Loss) after Taxation</b>	<b>10,586,361</b>	<b>(65,119,185)</b>	<b>10,101,196</b>	<b>(36,255,042)</b>
<b>Earning (Loss) per Share</b>	<b>0.06</b>	<b>(0.37)</b>	<b>0.06</b>	<b>(0.21)</b>

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

  
Company Secretary