



FLYING CEMENT COMPANY LIMITED

FLYNG/1102-512-14
February 28, 2011

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Manager Company Affairs,
Lahore Stock Exchange
(Guarantee) Limited
Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The Deputy Manager Operations,
Islamabad Stock Exchange
(Guarantee) Limited
Stock Exchange Building
101-E, Fazal-ul-Haq Road,
Islamabad.

Subject: **FORM- Financial Results For Half Year Ended December 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 28, 2011 at 16.00 hours at 103-Fazil Road, Lahore Cantt., has approved the financial results for the Half Year ended December 31, 2010.

The financial results of the Company are as follows:

	For the Half Year		For the Quarter	
	July to Dec		Oct to Dec	
	2010	2009	2010	2009
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Sales	203,307,042	81,609,058	149,042,978	12,001,693
Cost of Sales	(274,235,019)	(166,887,732)	(189,207,171)	(34,969,238)
Gross Profit / (Loss)	(70,927,977)	(85,278,674)	(40,164,193)	(22,967,545)
Administrative Expenses	(5,107,361)	(6,254,977)	(2,374,409)	(2,900,727)
Selling & Distribution	(825,448)	(2,104,702)	(449,504)	(1,034,794)
Operating Profit / (Loss)	(76,860,786)	(93,638,353)	(42,988,106)	(26,903,066)
Financial Expenses	(20,185,691)	(20,249,141)	(10,473,562)	(13,338,064)
Profit / (Loss) before Taxation	(97,046,477)	(113,887,494)	(53,461,668)	(40,241,130)
Taxation	31,927,292	39,230,395	17,206,626	13,810,499
Profit / (Loss) after Taxation	(65,119,185)	(74,657,099)	(36,255,042)	(26,430,631)
Loss per Share	(0.37)	(0.42)	(0.21)	(0.15)

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,


Company Secretary