



FLYING CEMENT COMPANY LIMITED

FLYNG/1010-480-82
October 30, 2010

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Ph. 021-2439618, 5274381
Fax 021-111 573 329

The Manager Company Affairs,
Lahore Stock Exchange
(Guarantee) Limited
Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Ph. 042-6316973
Fax 042-111 441 441

The Deputy Manager Operations,
Islamabad Stock Exchange
(Guarantee) Limited
Stock Exchange Building
101/E, Fazal-ul-Haq Road,
Islamabad.
Ph. 051-2275045, 111 600 800
Fax 051-111 473 329

Subject: **FORM-7**
Financial Results For The Quarter Ended September 30, 2010

Dear Sir,

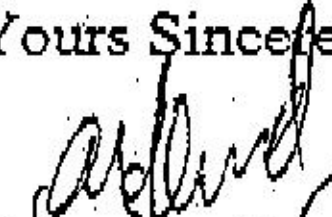
We have to inform you that the Board of Directors of our company in their meeting held on October 30, 2010 at 16.00 hours at 103-Fazil Road, Lahore Cantt; has approved the financial results for the 1st Quarter ended September 30, 2010.

The financial results of the Company are as follows:

	<u>July to Sep</u> <u>2010</u>	<u>July to Sep</u> <u>2009</u>
Sales	54,264,064	69,607,365
Cost of Sales	85,027,848	131,918,494
Gross Profit / (Loss)	(30,763,784)	(62,311,129)
Administrative Expenses	(2,732,952)	(3,354,250)
Selling & Distribution	(375,944)	(1,069,908)
Operating Profit / (Loss)	(33,872,680)	(66,735,287)
Financial Expenses	(9,712,129)	(6,911,077)
Profit / (Loss) before Taxation	(43,584,809)	(73,646,364)
Taxation	14,720,666	25,419,896
Profit / (Loss) after Taxation	(28,864,143)	(48,226,468)
Loss per Share	(0.16)	(0.27)

We will be sending you printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,


Company Secretary