



# FLYING CEMENT COMPANY LIMITED

FLYNG/1002-380-83

February 26, 2010

The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Manager Company Affairs,  
Lahore Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
19-Khayaban-e-Aiwan-e-Iqbal,  
Lahore.

The Deputy Manager Operations,  
Islamabad Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
101-E, Fazal-ul-Haq Road,  
Islamabad.

**Subject: FORM- Financial Results For Half Year Ended December 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2010 at 15.00 hours at 103-Fazil Road, Lahore Cantt., has approved the financial results for the Half Year ended December 31, 2009.

The financial results of the Company are as follows:

	For the Quarter		For the Half Year	
	Oct to Dec		July to Dec	
	2009	2008	2009	2008
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Sales	12,001,693	112,233,629	81,609,058	217,392,728
Cost of Sales	(34,969,238)	(168,514,256)	(166,887,732)	(362,900,674)
<b>Gross Profit / (Loss)</b>	<b>(22,967,545)</b>	<b>(56,280,627)</b>	<b>(85,278,674)</b>	<b>(145,507,946)</b>
Administrative Expenses	(2,900,727)	(2,661,950)	(6,254,977)	(6,700,150)
Selling & Distribution	(1,034,794)	(811,254)	(2,104,702)	(1,735,009)
<b>Operating Profit / (Loss)</b>	<b>(26,903,066)</b>	<b>(59,753,831)</b>	<b>(93,638,353)</b>	<b>(153,943,105)</b>
Financial Expenses	(13,338,064)	(11,679,397)	(20,249,141)	(16,130,658)
<b>Profit / (Loss) before Taxation</b>	<b>(40,241,130)</b>	<b>(71,433,228)</b>	<b>(113,887,494)</b>	<b>(170,073,763)</b>
Taxation	13,810,499	16,233,586	39,230,395	16,233,586
<b>Profit / (Loss) after Taxation</b>	<b>(26,430,631)</b>	<b>(55,199,642)</b>	<b>(74,657,099)</b>	<b>(153,840,177)</b>
<b>Loss per Share</b>	<b>(0.15)</b>	<b>(0.31)</b>	<b>(0.42)</b>	<b>(0.87)</b>

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

  
Company Secretary