



FLYING CEMENT COMPANY LIMITED

FLYNG/0902-12
March 06, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FAX #. 021-111573329
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2415763

Kind Attention; **MR. MUHAMMAD GHUFRAN**
Subject: **Form-7 (Revised)**
Financial Results For The Half Year (2nd Quarter) Ended December 31, 2008

Dear Sir,

It is with reference to your letter No. KSE/C-1113-2637 dated March 04, 2009 received by us on March 6, 2009 at 12.30 PM.

We are elaborating the Financial Results below according to the requirements of Form 7 of Correspondence Manual and your instructions vide above mentioned letter and request you to kindly condone the error found in Form 7 earlier conveyed to Exchange with assurance of prompt compliance of correspondence Manual of Karachi Stock Exchange in future.

The financial results of the Company are as follows:

	For the Quarter Oct to Dec		For the Half Year July to Dec	
	2008	2007	2008	2007
Sales	112,233,629	15,694,366	217,392,728	95,036,164
Cost of Sales	168,514,256	46,068,289	362,900,674	140,348,537
Gross Profit/(Loss)	(56,280,627)	(30,373,923)	(145,507,946)	(45,312,373)
Administrative Expenses	2,661,950	4,111,555	6,700,150	6,762,462
Selling & Distribution	811,254	993,853	1,735,009	2,269,630
Operating Profit/(Loss)	(59,753,831)	(35,479,331)	(153,943,105)	(54,344,465)
Financial Expenses	11,679,397	3,559,174	16,130,658	8,308,683
Profit/(Loss) before Taxation	(71,433,228)	(39,038,505)	(170,073,763)	(62,653,148)
Provision for Taxation	16,233,586	(78,472)	16,233,586	(475,181)
Profit/(Loss) after Taxation	(55,199,642)	(39,116,977)	(153,840,177)	(63,128,329)
Earning per share	(0.31)	(0.22)	(0.87)	(0.36)

Yours Sincerely


Company Secretary