



# FLYING CEMENT COMPANY LIMITED

FLYNG/0902-07  
February 28, 2009

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

FAX #.  
021-2437560,2460923,  
2415763

Subject: Form-7  
Financial Results For The Half Year (2<sup>nd</sup> Quarter) Ended December 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28<sup>th</sup> of February, 2009 at 1500 hours at 103-Fazil Road, Lahore Cantt has approved the financial results for the 2<sup>nd</sup> Quarter ended December 31, 2008.

The financial results of the Company are as follows:


	<u>Dec-08</u>	<u>Dec-07</u>
Sales	217,392,728	95,036,164
Cost of Sales	362,900,674	140,348,537
<b>Gross Profit/(Loss)</b>	<b>(145,507,946)</b>	<b>(45,312,373)</b>
Administrative Expenses	6,700,150	6,762,462
Selling & Distribution	1,735,009	2,269,630
<b>Operating Profit/(Loss)</b>	<b>(153,943,105)</b>	<b>(54,344,465)</b>
Financial Expenses	16,130,658	8,308,683
<b>Profit/(Loss) before Taxation</b>	<b>(170,073,763)</b>	<b>(62,653,148)</b>
Provision for Taxation	16,233,586	(475,181)
<b>Profit/(Loss) after Taxation</b>	<b>(153,840,177)</b>	<b>(63,128,329)</b>
<b>Earning per share</b>	<b>(0.87)</b>	<b>(0.36)</b>

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely

  
Company Secretary



<b>KARACHI STOCK EXCHANGE</b>	
CORPORATE ANNOUNCEMENT	
Date:	2/27/09
Received at:	10:55 Initial: 
Announcement at:	11:00 Initial: 