



# FLYING CEMENT COMPANY LIMITED

FLYNG/0810-220  
October 31, 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

FAX #.  
021-2437560,2460923,  
2415763

Subject: Form-7  
Financial Results For The 1<sup>st</sup> Quarter Ended September 30 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 31<sup>st</sup> of October, 2008 at 1600 hours at 103-Fazil Road, Lahore Cantt has approved the financial results for the 1<sup>st</sup> Quarter ended September 30, 2008.

The financial results of the Company are as follows:

	<u>Sep-08</u>	<u>Sep-07</u>
Sales	105,159,099	79,341,798
Cost of Sales	194,386,418	94,280,248
Gross Profit/(Loss)	<u>(89,227,319)</u>	<u>(14,938,450)</u>
Administrative Expenses	4,038,200	2,650,907
Selling & Distribution	923,755	1,275,777
Operating Profit/(Loss)	<u>(94,189,274)</u>	<u>(18,865,134)</u>
Financial Expenses	4,451,261	4,749,509
Profit/(Loss) before Taxation	<u>(98,640,535)</u>	<u>(23,614,643)</u>
Provision for Taxation	0	(396,709)
Profit/(Loss) after Taxation	<u>(98,640,535)</u>	<u>(24,011,352)</u>
Earning per share	<u>(0.56)</u>	<u>(0.15)</u>

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely

*Agha Hameedullah Khan*  
Company Secretary