



FLYING CEMENT COMPANY LIMITED

FLYNG/107/1117
October 30, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FAX #.
021-2437560,2460923,
2415763

Subject: **Form-7 Financial Results For The Quarter Ended September 2007**

Dear Sir,


We have to inform you that the Board of Directors of our company in their meeting held on 30th of October 2007 at 1600 hours at 103-Fazil Road, Lahore Cantt has approved the financial results for the 1st Quarter ended September 30, 2007.

The financial results of the Company are as follows:

	<u>Sep-07</u>	<u>Sep-06</u>
Sales	79,341,798	409,528,217
Cost of Sales	94,280,248	395,167,921
Gross Profit/(Loss)	<u>(14,938,450)</u>	<u>14,360,296</u>
Administrative Expenses	2,650,907	5,646,917
Selling & Distribution	1,275,777	1,667,929
Operating Profit/(Loss)	<u>(18,865,134)</u>	<u>7,045,450</u>
Financial Expenses	4,749,509	1,183,215
Profit/(Loss) before Taxation	<u>(23,614,643)</u>	<u>5,862,235</u>
Provision for Taxation	(396,709)	61,832,290
Profit/(Loss) after Taxation	<u>(24,011,352)</u>	<u>67,694,525</u>
Earning per share	<u>(0.15)</u>	<u>0.42</u>

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely


MUBASHIR ASIF
Company Secretary

