



## FIRST IMROOZ MODARABA

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

28 October 2019

**Subject: Financial Results for the first quarter ended 30 September 2019**

Dear Sir

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on October 28, 2019 at 10:30 a.m. at Registered office of the Modaraba Management Company at 125-S, Small Industrial Area, Kot Lakhpat, Lahore, recommended the following:

The Financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>	
	<b>Jul – Sep 2019</b>	<b>Jul – Sep 2018</b>
Sales	114,421	181,805
Cost of sales	(78,138)	(154,862)
Gross profit	36,283	26,943
Operating expenses	(17,513)	(16,687)
Operating profit	18,770	10,256
Murabaha charges	(890)	(679)
Musharaka charges	(1,608)	-
Other income	647	49
Provision for Sindh Workers' Welfare Fund	(339)	(193)
Profit before taxation	16,580	9,433
Taxation	(5,330)	(9,702)
Profit for the quarter	11,250	(269)
Earnings per certificate – basic & diluted	<b>Rs. 3.75</b>	<b>(0.09)</b>

Please note that above information has been uploaded on PSX web portal PUCARS.

Also with reference to PSX Notice No. PSX/N-5036 dated September 03, 2018, soft copy of the accounts will be transmitted electronically through PSX web portal PUCARS.

Yours sincerely

for & on behalf of  
FIRST-IMROOZ MODARABA

Shabbir Ahmad Jamsa  
Company Secretary  
A R Management Services (Pvt) Limited

