



FIRST IMROOZ MODARABA

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi.

April 22, 2019

Subject: Financial Results for the third quarter ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on 22 April 2019 at 10:30 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the financial statements for the third quarter ended March 31, 2019.

The Financial results of the Modaraba are as follows:


	<i>Rs. in '000</i>			
	Nine months ended		Quarter ended	
	Mar 31, 2019	Mar 31, 2018	Mar 31, 2019	Mar 31, 2018
Sales	538,878	637,133	167,214	214,752
Cost of sales	(442,984)	(529,134)	(126,512)	(182,606)
Gross profit	95,894	107,999	40,702	32,146
Operating expenses	(52,910)	(47,272)	(14,420)	(16,710)
Operating Profit	42,984	60,727	26,282	15,436
Murabaha charges	(5,509)	(1,818)	(3,339)	(760)
Other income	660	494	568	15
Sindh Workers' Welfare Fund	(763)	-	(470)	-
Profit before taxation	37,372	59,403	23,041	14,691
Taxation	(26,564)	(28,960)	(7,396)	(10,324)
Profit for the period	10,808	30,443	15,645	4,367
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	10,808	30,443	15,645	4,367
Earnings per certificate – basic & diluted	Rs. 3.60	10.15	5.21	1.46

Please note that above information has been uploaded on PSX web portal PUCARS.

Also with reference to PSX Notice No. PSX/N-5036 dated September 03, 2018, soft copy of the accounts will be transmitted electronically through PSX web portal PUCARS.

Yours faithfully,

for & on behalf of
FIRST IMROOZ MODARABA


Shabbir Ahmed Jamsa
Company Secretary
A R Management Services (Pvt) Limited

