



FIRST IMROOZ MODARABA

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

25 October 2018

Subject: Financial Results for the first quarter ended 30 September 2018

Dear Sir

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on October 25, 2018 at 10:30 a.m. at Registered office of Modaraba Management Company at 125-S, Small Industrial Area, Kot Lakhpat, Lahore, recommended the following:

The Financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>	
	Jul – Sep 2018	Jul – Sep 2017
Sales	181,805	189,444
Cost of sales	(154,862)	(154,126)
Gross profit	26,943	35,318
Operating expenses	(16,687)	(15,847)
Operating profit	10,256	19,471
Murabaha charges	(679)	(687)
Other income	49	465
Provision for Sindh Workers' Welfare Fund	(193)	-
Profit before taxation	9,433	19,249
Taxation	(9,702)	(8,344)
Profit for the quarter	(269)	10,905
Earnings per certificate – basic & diluted	Rs. (0.09)	3.64

Please note that above information has been uploaded on PSX web portal PUCARS.

Also with reference to PSX Notice No. PSX/N-5036 dated September 03, 2018, soft copy of the accounts will be transmitted electronically through PSX web portal PUCARS.

Yours sincerely

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmad Jamsa
Company Secretary
A R Management Services (Pvt) Limited

