



FIRST IMROOZ MODARABA

24 September 2018

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

Financial Results for the year ended 30 June 2018

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on 24 September 2018 at 10:30 a.m., at Room No. 405, 4th Floor, Beaumont Plaza, Civil Lines Quarters, Beaumont Road, Karachi recommended the following:-

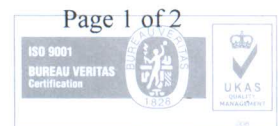
Cash Dividend

A final profit distribution for the year ended 30 June 2018 at Rs.5.67 per Certificate i.e.56.67%.

Financial Results

The financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>	
	2018	2017
Sales	897,590	734,216
Cost of sales	(753,652)	(615,605)
Gross profit	143,938	118,611
Operating expenses	(62,522)	(54,444)
Operating profit	81,416	64,167
Sindh Workers' Welfare Fund	(6,255)	-
Murabaha charges	(2,564)	(2,346)
Other income	508	3,210
Profit before taxation	73,105	65,031
Taxation	(42,554)	(31,732)
Profit for the year	30,551	33,299
Other Comprehensive (loss) / income		
Item that will not be subsequently reclassified to profit or loss:		
Re-measurement of defined benefit liability	(3,162)	-
Total Comprehensive income for the year	27,389	33,299
Appropriation:		
-Transfer to Statutory Reserve	(12,220)	(1,665)
Profit after appropriation	15,169	31,634
Earnings per certificate on Profit for the year – basic & diluted	Rs. 10.18	11.10



The Annual Review Meeting of the Modaraba will be held on 25 October 2018 at 11:30 a.m. at 125-S, Small Industrial Area, Kot Lakhpat, Lahore.

The Certificate Transfer Books of the Modaraba will be closed from 12 October 2018 to 25 October 2018 (both days inclusive). Transfers received, at the office of our Share Registrar M/s. M/s F.D. Registrar Services (SMC-Pvt) Limited, 17th floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi at the close of business hours on October 11, 2018 will be treated in time for the purpose of profit distribution to the transferees.

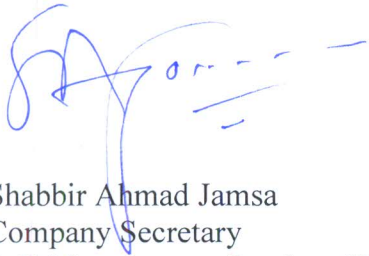
The final profit distribution will be paid to those certificate-holders whose name will appear in the Register of Members on 12 October 2018.

Also with reference to PSX Notice No. PSX/N-5036 dated September 03, 2018, soft copy of the accounts will be transmitted electronically through PSX web portal PUCARS, 21 days before the date of ARM.

Please note that above information have been uploaded on PSX web portal PUCARS.

Yours truly

for & on behalf of
FIRST IMROOZ MODARABA



Shabbir Ahmad Jamsa
Company Secretary
A R Management Services (Pvt) Limited