



FIRST IMROOZ MODARABA

February 20, 2018

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the half year ended on 31 December 2017

Dear Sir

We have to inform you that the Board of Directors of our Modaraba in their meeting held on 20 February 2018 at 10:30 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the financial statements for the half year ended December 31, 2017.

The Financial results of the Modaraba are as follows:

	Half Year ended		Quarter ended	
	Dec 31, 2017	Dec 31, 2016	Dec 31, 2017	Dec 31, 2016
Sales	422,382	374,645	232,937	219,878
Cost of sales	346,527	317,708	192,401	187,546
Gross profit	75,855	56,937	40,536	32,332
Operating expenses	30,562	29,419	14,820	15,494
Operating profit	45,293	27,518	25,716	16,838
Murabaha charges	(1,059)	(1,142)	(372)	(510)
Other income	479	521	14	83
Profit before taxation	44,713	26,897	25,358	16,411
Taxation	18,636	17,151	10,292	10,223
Profit for the period	26,077	9,746	15,066	6,188
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	26,077	9,746	15,066	6,188
Earnings per certificate – basic & diluted	Rs. 8.69	3.25	5.02	2.06

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Please note that above information has been uploaded on PSX web portal PUCARS.

Yours faithfully

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmed Jamsa
Company Secretary
A R Management Services (Pvt) Limited

