



FIRST IMROOZ MODARABA

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

24 October 2017

Subject: Financial Results for the first quarter ended 30 September 2017

Dear Sir

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on October 24, 2017 at 10:30 a.m. at Registered office of Modaraba Management Company at 125-S, Small Industrial Area, Kot Lakhpat, Lahore, recommended the following:

The Financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>	
	Jul – Sep 2017	Jul – Sep 2016
Sales	189,444	154,767
Cost of sales	154,126	130,162
Gross profit	35,318	24,605
Operating expenses	15,847	13,925
Operating profit	19,471	10,680
Murabaha charges	(687)	(632)
Other income	465	439
Profit before taxation	19,249	10,487
Taxation	8,344	6,928
Profit for the quarter	10,905	3,559
Earnings per certificate – basic & diluted	Rs. 3.64	1.19

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Please note that above information has been uploaded on PSX web portal PUCARS.

Yours sincerely

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmad Jamsa
Company Secretary
A R Management Services (Pvt) Limited



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