



FIRST IMROOZ MODARABA

19 September 2017

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

Financial Results for the year ended 30 June 2017

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on 19 September 2017 at 10:30 a.m., at Room No. 405, 4th Floor, Beaumont Plaza, Civil Lines Quarters, Beaumont Road, Karachi recommended the following:-

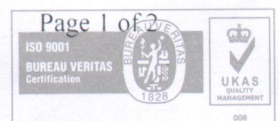
Cash Dividend

A final profit distribution for the year ended 30 June 2017 at Rs.10.00 per Certificate i.e.100%.

Financial Results

The financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>	
	<u>2017</u>	<u>2016</u>
Sales	734,216	827,864
Cost of sales	615,605	699,196
Gross profit	118,611	128,668
Operating expenses	54,444	46,822
Operating profit	64,167	81,846
Murabaha charges	(2,346)	(2,063)
Other income	3,210	1,102
Profit before taxation	65,031	80,885
Taxation	31,732	38,868
Profit for the year	33,299	42,017
Other Comprehensive (loss) / income		
Item that will not be subsequently reclassified to profit or loss:		
Remeasurment of defined benefit liability	-	(4,473)
Total Comprehensive income for the year	33,299	37,544
Appropriation:		
-Transfer to Statutory Reserve	1,665	2,101
Profit after appropriation	31,634	35,443
Earnings per certificate on Profit for the year – basic & diluted	Rs. 11.10	14.01



The Annual Review Meeting of the Modaraba will be held on 24 October 2017 at 11:30 a.m. at 125-S, Small Industrial Area, Kot Lakhpat, Lahore.

The Certificate Transfer Books of the Modaraba will be closed from 12 October 2017 to 24 October 2017 (both days inclusive). Transfers received, at the office of our Share Registrar M/s. Technology Trade (Pvt.) Ltd., Dagia House, 241-C, Block-2, PECHS, Karachi at the close of business hours on 11 October 2017 will be treated in time for the purpose of profit distribution to the transferees.

The final profit distribution will be paid to those certificate-holders whose name will appear in the Register of Members on 11 October 2017.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange, 21 days before the date of ARM.

Please note that above information have been uploaded on PSX web portal PUCARS.

Yours truly

for & on behalf of
FIRST IMROOZ MODARABA



Shabbir Ahmad Jamsa
Company Secretary
A R Management Services (Pvt) Limited