



FIRST IMROOZ MODARABA

The General Manager
Pakistan Stock Exchange Ltd.
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Road
Karachi.

April 21, 2017

Subject: Financial Results for the third quarter ended March 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on 21 April 2017 at 10:30 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the financial statements for the third quarter ended March 31, 2017.

The Financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>			
	Nine months ended		Quarter ended	
	Mar 31, 2017	Mar 31, 2016	Mar 31, 2017	Mar 31, 2016
Sales	548,149	561,783	173,504	195,390
Cost of sales	460,909	475,161	143,201	163,846
Gross profit	87,240	86,622	30,303	31,544
Operating expenses	42,109	35,498	12,689	11,680
Operating Profit	45,131	51,124	17,614	19,864
Murabaha charges	(1,787)	(1,591)	(645)	(441)
Other income	1,117	309	595	71
Profit before taxation	44,461	49,842	17,564	19,494
Taxation	23,638	26,102	6,487	8,963
Profit for the period	20,823	23,740	11,077	10,531
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	20,823	23,740	11,077	10,531
Earnings per certificate – basic & diluted	Rs. 6.94	7.91	3.69	3.51

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Please note that above information has been uploaded on PSX web portal PUCARS.

Yours faithfully,

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmed Jamsa
Company Secretary
A R Management Services (Pvt) Limited

