



FIRST IMROOZ MODARABA

February 22, 2017

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the half year ended on 31 December 2016

Dear Sir

We have to inform you that the Board of Directors of our Modaraba in their meeting held on 22 February 2017 at 10:30 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the financial statements for the half year ended December 31, 2016.

The Financial results of the Modaraba are as follows:

	Half Year ended		Quarter ended	
	Dec 31, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015
Sales	374,645	366,393	219,878	196,632
Cost of sales	317,708	311,315	187,546	168,187
Gross profit	56,937	55,078	32,332	28,445
Operating expenses	29,419	23,818	15,494	11,798
Operating profit	27,518	31,260	16,838	16,647
Murabaha charges	(1,142)	(1,150)	(510)	(503)
Other income	521	238	83	117
Profit before taxation	26,897	30,348	16,411	16,261
Taxation	17,151	17,139	10,223	9,323
Profit for the period	9,746	13,209	6,188	6,938
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	9,746	13,209	6,188	6,938
Earnings per certificate – basic & diluted	Rs. 3.25	4.40	2.06	2.31

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Please note that above information has been uploaded on PSX web portal PUCARS.

Yours faithfully

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmed Jamsa
Company Secretary
A R Management Services (Pvt) Limited

