



FIRST IMROOZ MODARABA

24 October 2016

The General Manager
Pakistan Stock Exchange Ltd.
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the first quarter ended 30 September 2016

Dear Sir

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on October 24, 2016 at 10:30 a.m. at Registered office of Modaraba Management Company at 125-S, Small Industrial Area, Kot Lakhpat, Lahore, recommended the following:

The Financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>	
	Jul – Sep 2016	Jul – Sep 2015
Sales	154,767	169,761
Cost of sales	130,162	143,128
Gross profit	24,605	26,633
Operating expenses	13,925	12,020
Operating profit	10,680	14,613
Murabaha charges	(632)	(647)
Other income	439	121
Profit before taxation	10,487	14,087
Taxation	6,928	7,815
Profit for the quarter	3,559	6,272
Earnings per certificate – basic & diluted	Rs. 1.19	2.09

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Please note that above information has been uploaded on PSX web portal PUCARS.

Yours sincerely

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmad Jamsa
Company Secretary
A R Management Services (Pvt) Limited



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