



FIRST IMROOZ MODARABA

19 September 2016

The General Manager
Pakistan Stock Exchange Ltd.
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

Financial Results for the year ended 30 June 2016

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on 19 September 2016 at 10:30 a.m., at Room No. 405, 4th Floor, Beaumont Plaza, Civil Lines Quarters, Beaumont Road, Karachi recommended the following:-

Cash Dividend

A final profit distribution for the year ended 30 June 2016 at Rs.12.00 per Certificate i.e.120%.

Financial Results

The financial results of the Modaraba are as follows:

	Rs. in '000	
	2016	2015
Sales	827,864	730,551
Cost of sales	699,196	624,519
Gross profit	128,668	106,032
Operating expenses	46,822	43,088
Operating profit	81,846	62,944
Murabaha charges	(2,063)	(3,777)
Other income	1,102	702
Profit before taxation	80,885	59,869
Taxation	38,868	32,716
Profit for the year	42,017	27,153
Other Comprehensive (loss) / income		
Item that will not be subsequently reclassified to profit or loss:		
Remeasurment of defined benefit liability	(4,473)	-
Total Comprehensive income for the year	37,544	27,153
Appropriation:		
-Transfer to Statutory Reserve	2,101	1,358
Profit after appropriation	35,443	25,795
Earnings per certificate on Profit for the year – basic & diluted	Rs. 14.01	9.05



The Annual Review Meeting of the Modaraba will be held on 24 October 2016 at 11:30 a.m. at 125-S, Small Industrial Area, Kot Lakhpat, Lahore.

The Certificate Transfer Books of the Modaraba will be closed from 12 October 2016 to 24 October 2016 (both days inclusive). Transfers received, at the office of our Share Registrar M/s. Technology Trade (Pvt.) Ltd., Dagia House, 241-C, Block-2, PECHS, Karachi at the close of business hours on 11 October 2016 will be treated in time for the purpose of profit distribution to the transferees.

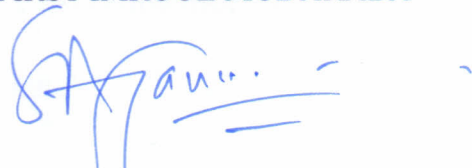
The final profit distribution will be paid to those certificate-holders whose name will appear in the Register of Members on 11 October 2016.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange, 21 days before the date of ARM.

Please note that above information have been uploaded on PSX web portal PUCARS.

Yours truly

for & on behalf of
FIRST IMROOZ MODARABA



Shabbir Ahmad Jamsa
Company Secretary
A R Management Services (Pvt) Limited