



FIRST IMROOZ MODARABA

The General Manager
Pakistan Stock Exchange Ltd.
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Road
Karachi.

April 20, 2016

Subject: Financial Results for the third quarter ended March 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba management company in their meeting held on 20 April 2016 at 10:30 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the financial statements for the third quarter ended March 31, 2016.

The Financial results of the Modaraba are as follows:

	Nine months ended		Quarter ended	
	Mar 31, 2016	Mar 31, 2015	Mar 31, 2016	Mar 31, 2015
	<i>Rs. in '000</i>			
Sales	561,783	468,939	195,390	159,661
Cost of sales	475,161	398,440	163,846	134,105
Gross profit	86,622	70,499	31,544	25,556
Operating expenses	35,498	32,501	11,680	9,398
Operating Profit	51,124	37,998	19,864	16,158
Murabaha charges	(1,591)	(2,958)	(441)	(1,053)
Other income	309	467	71	144
Profit before taxation	49,842	35,507	19,494	15,249
Taxation	26,102	20,545	8,963	7,044
Profit for the period	23,740	14,962	10,531	8,205
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	23,740	14,962	10,531	8,205
Earnings per certificate – basic & diluted	Rs. 7.91	4.99	3.51	2.74

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Please note that above information has been uploaded on PSX web portal PUCARS.

Yours faithfully,

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmed Jamsa
Company Secretary
A R Management Services (Pvt) Limited

