



FIRST IMROOZ MODARABA

February 22, 2016

The General Manager
Pakistan Stock Exchange Ltd.
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the half year ended on 31 December 2015

Dear Sir

We have to inform you that the Board of Directors of our Modaraba in their meeting held on 22 February 2016 at 10:30 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the financial statements for the half year ended December 31, 2015.

The Financial results of the Modaraba are as follows:

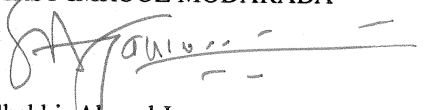
	<i>Rs. in '000</i>			
	Half Year ended		Quarter ended	
	Dec 31, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014
Sales	366,393	309,278	196,632	170,383
Cost of sales	311,315	264,336	168,187	143,358
Gross profit	55,078	44,942	28,445	27,025
Operating expenses	23,818	23,102	11,798	11,404
Operating profit	31,260	21,840	16,647	15,621
Murabaha charges	(1,150)	(1,905)	(503)	(955)
Other income	238	323	117	71
Profit before taxation	30,348	20,258	16,261	14,737
Taxation	17,139	13,501	9,323	7,459
Profit for the period	13,209	6,757	6,938	7,278
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	13,209	6,757	6,938	7,278
Earnings per certificate – basic & diluted	Rs. 4.40	2.25	2.31	2.43

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Please note that above information has been uploaded on PSX web portal PUCARS.

Yours faithfully

for & on behalf of
FIRST IMROOZ MODARABA


Shabbir Ahmed Jamsa
Company Secretary
A R Management Services (Pvt) Limited

