



FIRST IMROOZ MODARABA

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

26 October 2015

Subject: Financial Results for the first quarter ended 30 September 2015

Dear Sir

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on October 26, 2015 at 10:30 a.m. at Registered office of Modaraba Management Company at 125-S, Small Industrial Area, Kot Lakhpat, Lahore, recommended the following:

The Financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>	
	Jul – Sep 2015	Jul – Sep 2014
Sales	169,761	138,895
Cost of sales	143,128	120,978
Gross profit	26,633	17,917
Operating expenses	12,020	11,698
Operating profit	14,613	6,219
Murabaha charges	(647)	(949)
Other income	121	251
Profit before taxation	14,087	5,521
Taxation	7,815	6,042
Loss for the quarter	6,272	(521)
Earnings per certificate – basic & diluted	Rs. 2.09	(0.17)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmad Jamsa
Company Secretary
A R Management Services (Pvt) Limited

