



FIRST IMROOZ MODARABA

16 September 2015

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

Financial Results for the year ended 30 June 2015

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on 16 September 2015 at 10:30 a.m., at Room No. 405, 4th Floor, Beaumont Plaza, Civil Lines Quarters, Beaumont Road, Karachi recommended the following:-

Cash Dividend

A final profit distribution for the year ended 30 June 2015 at Rs.9.00 per Certificate i.e.90 %.

Financial Results

The financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>	
	2015	2014
Sales	730,551	624,104
Cost of sales	624,519	543,741
Gross profit	106,032	80,363
Operating expenses	43,088	37,674
Operating profit	62,944	42,689
Murabaha charges	(3,777)	(2,595)
Other income	702	2,969
Profit before taxation	59,869	43,063
Taxation	32,716	26,547
Profit for the year	27,153	16,516
Other Comprehensive (loss) / income		
Item that will not be subsequently reclassified to profit or loss:		
Remeasurment of defined benefit liability	-	(11)
Total Other Comprehensive income for the year	27,153	16,505
Appropriation:		
-Transfer to Statutory Reserve	1,358	826
Profit after appropriation	25,795	15,679
Earnings per certificate on Profit for the year – basic & diluted	Rs. 9.05	5.51



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The Annual Review Meeting of the Modaraba will be held on 26 October 2015 at 11:30 a.m. at 125-S, Small Industrial Area, Kot Lakhpat, Lahore.

The Certificate Transfer Books of the Modaraba will be closed from 14 October 2015 to 26 October 2015 (both days inclusive). Transfers received, at the office of our Share Registrar M/s. Technology Trade (Pvt.) Ltd., Dagia House, 241-C, Block-2, PECHS, Karachi at the close of business hours on 13 October 2015 will be treated in time for the purpose of profit distribution to the transferees.

The final profit distribution will be paid to those certificate-holders whose name will appear in the Register of Members on 13 October 2015.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange, 21 days before the date of ARM.

Please note that above information have been uploaded on KSE web portal PUCARS.

Yours truly

for & on behalf of
FIRST IMROOZ MODARABA



Shabbir Ahmad Jamsa
Company Secretary
A R Management Services (Pvt) Limited