



FIRST IMROOZ MODARABA

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

April 20, 2015

Subject: Financial Results for the third quarter ended March 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on 20 April 2015 at 10:30 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the financial statements for the third quarter ended March 31, 2015.

The Financial results of the Modaraba are as follows:

Rs. in '000

	Nine months ended		Quarter ended	
	Mar 31, 2015	Mar 31, 2014	Mar 31, 2015	Mar 31, 2014
Sales	468,939	460,306	159,661	141,115
Cost of sales	398,440	401,027	134,105	119,395
Gross profit	70,499	59,279	25,556	21,720
Operating expenses	32,501	30,336	9,398	8,381
Operating Profit	37,998	28,943	16,158	13,339
Murabaha charges	(2,958)	(1,885)	(1,053)	(608)
Other income	467	1,993	144	542
Profit before taxation	35,507	29,051	15,249	13,273
Taxation	20,545	19,965	7,044	6,006
Profit for the period	14,962	9,086	8,205	7,267
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	14,962	9,086	8,205	7,267
Earnings per certificate – basic & diluted	Rs. 4.99	3.03	2.74	2.42

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmed Jamsa
Company Secretary
A R Management Services (Pvt) Limited

