



FIRST IMROOZ MODARABA

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

22 October 2014

Subject: Financial Results for the first quarter ended 30 September 2014

Dear Sir

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on October 22, 2014 at 10:30 a.m. at Registered office of Modaraba Company at 125-S, Small Industrial Area, Kot Lakhpat, Lahore, recommended the following:

The Financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>	
	Jul – Sep 2014	Jul – Sep 2013
Sales	138,895	168,698
Cost of sales	120,978	153,055
Gross profit	17,917	15,643
Operating expenses	11,698	10,065
Operating profit	6,219	5,578
Murabaha charges	(949)	(596)
Other income	251	229
Profit before taxation	5,521	5,211
Taxation	6,042	7,557
Loss for the quarter	(521)	(2,346)
Earnings per certificate – basic & diluted	Rs (0.17)	(0.78)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmad Jamsa
Company Secretary
A R Management Services (Pvt) Limited