



## FIRST IMROOZ MODARABA

06 September 2013

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Revised \*

Dear Sir

### Financial Results for the year ended 30 June 2013

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on 06 September 2013 at 10:30 a.m., at Room No. 405, 4th Floor, Beaumont Plaza, Civil Lines Quarters, Beaumont Road, Karachi recommended the following:-

#### Cash Dividend

A final profit distribution for the year ended 30 June 2013 at Rs.10.00 per Certificate i.e.100 %.

#### Financial Results

The financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>	
	2013	2012
Sales	641,673	711,425
Cost of sales	550,759	612,621
Gross profit	90,914	98,804
Operating expenses	31,498	35,348
Operating profit	59,416	63,456
Murabaha charges	(3,761)	(5,076)
Other income	2,330	2109
Diminution on re-measurement of investments	-	(30)
	57,985	60,459
Profit payable to the modaraba company as their remuneration	-	5,441
Profit before taxation	57,985	55,018
Taxation	25,235	30,418
Profit for the year	32,750	24,600
Appropriation:		
-Transfer to Statutory Reserve	1,637	4,920
Profit after appropriation	31,113	19,679
Earnings per certificate – basic & diluted	Rs. 10.92	8.20

\* due to typo error in one of 2012 figure.

Page 1 of 2