



FIRST IMROOZ MODARABA

April 23, 2013

The General Manager
Kafacni Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the third quarter ended March 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on 23 April 2013 at 10:30 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the financial statements for the third quarter ended March 31, 2013.

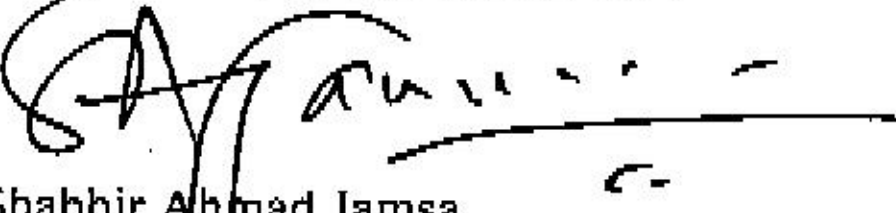
The Financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>			
	Nine months ended		Quarter ended	
	Mar 31, 2013	Mar 31, 2012	Mar 31, 2013	Mar 31, 2012
Sales	437,948	470,953	128,143	125,403
Cost of sales	376,239	404,769	107,085	106,131
Gross profit	61,709	66,184	21,058	19,272
Operating expenses	23,931	26,932	7,575	8,121
Operating Profit	37,778	39,252	13,483	11,151
Murabaha charges	(3,010)	(3,517)	(545)	(1,075)
Other income	1,992	1,590	725	635
Unrealised (diminution) / appreciation on re-measurement of investments	-	(44)	(604)	365
	36,760	37,281	13,059	11,076
Profit payable to the modaraba company as their remuneration	3,308	3,355	1,175	997
Profit before taxation	33,452	33,926	11,884	10,079
Taxation	16,654	20,697	4,563	5,411
Profit for the period	16,798	13,229	7,321	4,668
Earnings per certificate – basic & diluted Rs.	5.60	4.41	2.44	1.56

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

for & on behalf of
FIRST IMROOZ MODARABA


Shabbir Ahmad Jamsa
Company Secretary
A R Management Services (Pvt) Limited



Room No. 405, 4th Floor, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi-75530, Pakistan.
Tel: (+92-21) 3522 2743, 3522 2744 Fax: (+92-21) 3522 2668 e-mail: inquiries@imrooz.com

33-C, Behind Mall Mansions, 30, Shahrah-e-Quaid-e-Azam, Lahore-54000, Pakistan. Tel: (+92-42) 3735 5583, 3732 1218, 3731 2477, Fax: (+92-42) 3723 4088. e-mail: imrooz@brain.net.pk