



FIRST IMROOZ MODARABA

13 April 2012

The General Manager
The Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

DETAILS OF FREE-FLOAT OF CERTIFICATES

In compliance to your Notice No. KSE/N-4483 dated July 19, 2006 and Listing Regulation No. 21(3) of the Karachi Stock Exchange, we provide the details of Free-Float of Certificates of our Modaraba as on 31 March 2012 hereunder:

Total Outstanding Certificates		3,000,000
Less: Certificates held by Directors / sponsors	780,500	
Certificates held by Modaraba Management Company	600,000	
Government Holdings as promoter / acquirer / controller	None	
Certificates held by Associated Companies (Cross holdings)	None	
Certificates held with general public in Physical Form	724,600	
		<u>2,105,100</u>
	Free-Float	<u>894,900</u>
Total number of certificates available in CDS	<u>2,200,400</u>	
Total number of certificates in Physical Form	<u>799,600</u>	

Yours sincerely,

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmed Jamsa
Company Secretary
A R Management Services (Pvt) Ltd
Modaraba Management Company



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