



FIRST IMROOZ MODARABA

September 14, 2011

The General Manager
The Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

BOARD MEETING

This is to inform you that a meeting of Board of Directors of A R Management Services (Private) Limited, the Management Company of First Imrooz Modaraba, will be held at 10:30 a.m. on 21 September 2011 at Room No. 405, 4th Floor, Beaumont Plaza, Civil Lines Quarters, Beaumont Road, Karachi to consider the approval of Financial Statements of First Imrooz Modaraba for the year ended 30 June 2011.

Further, in compliance of proviso to Regulation No.26 (xxvi) of the Code of Corporate Governance of the Karachi Stock Exchange, it has been decided to observe a "Closed Period" from September 14, 2011 to September 21, 2011 (both days inclusive).

You may please inform the members of the Exchange accordingly.

Sincerely

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmed Jamsa
Company Secretary
A R Management Services (Pvt) Ltd.

