

# Fateh Industries Ltd.

FIL/CLD/ 86/14

**UNDER SEALED COVER**

April 24, 2014

**The General Manager,**  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 9:30 a.m. on Thursday the 24<sup>th</sup> April, 2014 recommended the following;

The financial result of the Company for the Quarter ended 31<sup>st</sup> March, 2014 is as under.

	<b>JAN-MAR 2014 RUPEES</b>	<b>JUL-MAR 2014 RUPEES</b>	<b>JAN-MAR 2013 RUPEES</b>	<b>JUL-MAR 2013 RUPEES</b>
Sales	10,813,733	45,242,992	5,895,973	9,594,264
Cost of sales	10,996,530	42,064,459	5,303,761	9,244,175
<b>Gross Profit</b>	<b>(182,797)</b>	<b>3,178,533</b>	<b>592,212</b>	<b>350,089</b>
Administration expenses	192,651	2,078,372	1,155,850	1,394,115
Selling & distribution expenses	682,180	2,129,763	0	802,344
	874,831	4,208,135	1,155,850	2,196,459
<b>Operating Loss</b>	<b>(1,057,628)</b>	<b>(1,029,602)</b>	<b>(563,638)</b>	<b>(1,846,370)</b>
Other Income	0	10,339	4,320	4,320
Exchange Gain	2,867,396	1,326,709	1,677,410	4,106,468
	2,867,396	1,337,048	1,681,730	4,110,788
Financial expenses	47,619	153,574	7,841	72,712
Less: Reversal of provision against doubtful debts	0	53,056,654	0	0
<b>Profit before Taxation</b>	<b>1,762,149</b>	<b>53,210,526</b>	<b>1,110,251</b>	<b>2,191,706</b>
Provision for taxation	0	0	0	0
<b>Profit after Taxation</b>	<b>1,762,149</b>	<b>53,210,526</b>	<b>1,110,251</b>	<b>2,191,706</b>
Other comprehensive income	192,847	192,847	96,088	96,088
Unrealized gain/(loss) on revaluation of investment - available for sale				
<b>Total Comprehensive income</b>	<b>1,954,996</b>	<b>53,403,373</b>	<b>1,206,339</b>	<b>2,287,794</b>
<b>Earning per share</b>	<b>0.88</b>	<b>26.61</b>	<b>0.56</b>	<b>1.10</b>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,  
for Fateh Industries Ltd.

**DIRECTOR**